Date: May 27, 2025

To
Department of Corporate Services
BSE Ltd, P.J.Towers,
Datat Street,
Fort. Mumbai - 400 001

Ref.: BSE Scrip Code No. 511147
ISIN: INE549D01012

Sub: **Outcome of Board Meeting held on May 27, 2025**
(Commenced at: 3:30 PM and Concluded at:5:55 PM)

Dear Sir/ Madam,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations,2015 ('Listing Regulations'), we list hereunder the decisions taken by the Board of Directors of the Company at its meeting held today (i.e. May 27, 2025).

1. **Audited Financial Results**

The Board of Directors of the Company has approved the Financial Results for the quarter and financial year ended 31st March 2025. The Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited financial Results.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:-

(i) Statements showing the Audited Financial Results for the quarter and financial year ended March 31, 2025;

(ii) Auditors' report issued by the Statutory Auditor of the Company for the quarter and financial year ended March 31, 2025;

(iii) Declaration w.r.t. the Auditors Report with Unmodified opinion in terms with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The aforesaid Financial Results along with Auditor's Reports thereon are attached and are also available on the website of the Company at: wsfx.in/investors

2. **Recommendation of Final Dividend for FY 2024-25**

The Board of Directors has recommended a final dividend of Rs. 1.50/- per equity share (i.e. 15%) of face value of Rs.10/-each fully paid for the year ended March 31, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM). The dividend, if approved by the shareholders, wilI be paid/dispatched within the statutory period as prescribed under Companies Act, 2013.

3. **Appointment of Secretarial Auditor**

   Pursuant to Sec 204 of Companies Act, 2013 and Reg. 24A of the Listing Regulations (as amended), M/s. D. M. Zaveri & Co., Peer Reviewed firm of Company Secretaries (Certificate No. 1187/2021) was appointed as Secretariat Auditors of the Company for the 1st term of 5 (five) consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.

   The details as prescribed under Reg. 30 of Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure I**.

4. **Appointment of Internal Auditor for Financial year 2025-26**

   M/s. SAAM & Associates LLP, Chartered Accountants, are appointed as Internal Auditor for the FY 2025-26, as per Sec 138 of Companies Act, 2013.

   The details as prescribed under Reg. 30 of Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure II.**

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited

KHUSHBOO SAHIL DOSHI
Digitally signed by KHUSHBOO SAHIL DOSHI
Date: 2025.05.27 18:24:20 +05'30'

Khushboo Doshi
Company Secretary

Encl: as above

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of WSFx Global Pay Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
WSFx Global Pay Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of WSFx Global Pay Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. BATLIBOI & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

SHRAWAN BHAGWATI JALAN
Digitally signed by SHRAWAN BHAGWATI JALAN
DN: cn=SHRAWAN BHAGWATI JALAN, o=Personal, email=Shrawan.jalan@srb.in
Date: 2025.05.27 18:20:55 +05'30'

per **Shrawan Jalan**
Partner
Membership No.: 102102

UDIN: 25102102BMOBGB7637

Place: Mumbai
Date: May 27, 2025

GlobalPay
wsfx

Statement of audited financial results for the quarter and year ended 31 March 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	**Income from Operations**					
	a) Revenue from Operations	2,180.43	2,006.79	1,812.94	8,651.60	7,004.11
	b) Other Income	80.73	78.92	73.75	260.11	208.00
	Total Revenue	**2,261.16**	**2,085.71**	**1,886.68**	**8,911.71**	**7,212.11**
2	**Expenses**					
	a. Employee benefits expense	559.40	599.06	537.57	2,331.98	1,934.96
	b. Finance Costs	41.75	32.00	13.46	97.01	77.25
	c. Depreciation & Amortization expenses	98.05	76.75	70.53	314.74	257.92
	d. Brokerage and commission	1,135.39	967.31	937.16	4,375.30	3,643.47
	e. Other Expenses	298.22	294.12	227.73	1,130.17	886.24
	Total Expenses	**2,132.80**	**1,969.24**	**1,786.44**	**8,249.20**	**6,799.84**
3	**Profit / (Loss) before exceptional items (1-2)**	**128.36**	**116.47**	**100.24**	**662.51**	**412.27**
4	Exceptional Items	-	-	-		-
5	**Net Profit / (Loss) before tax (3+4)**	**128.36**	**116.47**	**100.24**	**662.51**	**412.27**
6	**Tax Expense**					
	a. Current tax	-	-	-		-
	b. Deferred Tax	315.51	-	-	315.51	-
7	**Net Profit / (Loss) after tax (5+6)**	**(187.15)**	**116.47**	**100.24**	**346.99**	**412.27**
8	Other comprehensive income (OCI) (Net of taxes)	(23.05)	-	(7.48)	(23.05)	(7.48)
9	**Total comprehensive income (7+8)**	**(210.20)**	**116.47**	**92.76**	**323.94**	**404.79**
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,236.52	1,229.67	1,189.14	1,236.52	1,189.14
	Share application money pending allotment	5.04			5.04	
11	**Earning per share (EPS) of Rs. 10 each (not annualised for quarter ended)**					
	(a) Basic	(1.52)	0.96	0.86	2.87	3.56
	(b) Diluted	(1.48)	0.92	0.81	2.79	3.35

For Wsfx Global Pay Ltd.

SRIKRISHNA NARASIMHAN Digitally signed by SRIKRISHNA NARASIMHAN Date: 2025.05.27 17:57:55 +05'30'

Srikrishna Narasimhan
Whole Time Director &
Chief Executive Officer
DIN: 07175251

Place: Mumbai
May 27, 2025

1.Balance Sheet as at March 31, 2025

		(Rs. in Lakhs)
Particulars	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	72.46	51.64
Intangible assets under development	277.75	120.30
Right to Use of Asset	1,046.49	303.93
Other Intangible assets	220.38	330.38
Financial assets		
Investments	31.17	28.86
Other financial assets	282.40	250.71
Other non-current assets	28.24	163.42
Deferred tax asset (Net)	201.73	521.88
Income tax assets (Net)	280.55	390.46
Current Assets		
Inventories	464.47	249.44
Financial Assets		
Trade Receivables	2,381.35	1,751.35
Cash and Cash Equivalents	463.93	66.76
Other Bank Balances	2,506.24	2,725.66
Other financial assets	43.72	44.12
Other Current Assets	1,369.96	444.58
Total Assets	**9,670.85**	**7,443.49**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,236.52	1,189.14
Share application money pending allotment	5.04	
Other Equity	2,391.88	2,065.30
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	864.11	173.95
Provisions	217.75	194.52
Current Liabilities		
Financial Liabilities		
Borrowings	314.76	137.45
Trade Payables	2,930.88	1,759.23
Lease Liabilities	214.89	152.57
Other Financial Liabilities	38.56	61.55
Provisions	1.37	1.17
Other Current Liabilities	1,455.09	1,708.63
Total Equity and Liabilities	**9,670.85**	**7,443.49**

2. CASH FLOW STATEMENT

(Rs. in Lakhs)

	Particulars	For the Year March 31, 2025- (Audited)	For the Year March 31, 2024 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	662.51	412.27
	Adjustment for Non Cash and Non Operating Items		
	Depreciation and amortization expense	314.74	257.92
	Fair value (gain)/loss on investments	(17.48)	5.91
	Interest income	(194.91)	(167.83)
	Expense on employee stock option plan	51.46	30.29
	Sundry balance written off/Other Non Cash items	0.22	(37.45)
	Provision for leave encashment	(1.85)	(1.08)
	Finance cost (Excluding interest on lease liability)	45.78	55.66
	Interest on lease liability	51.23	21.60
	Operating profit before working capital changes	**911.7**	**577.29**
	Adjustment for:		
	(Increase) / decrease in Trade Receivables	(630.00)	347.49
	(Increase) / decrease in other financial assets	(31.30)	700.66
	(Increase) / decrease in other current assets and other non current assets	(790.20)	(211.48)
	(Increase)/ decrease in Inventories	(215.03)	(41.05)
	Increase/ (decrease) in Trade payables	1,171.65	600.93
	Increase/ (decrease) in provisions	5.00	(25.83)
	Increase/ (decrease) in other current liabilities	(253.54)	381.35
	Increase/ (decrease) in other financial liabilities	(22.99)	-
	Cash generated from operations	**145.29**	**2,329.35**
	Income tax paid	109.91	(108.84)
	Net Cash From operating activities	**255.20**	**2,220.51**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property,plant & Equipment (including capital work in progress)	(184.62)	(138.92)
	Other Bank Balances (Includes Fixed Deposits with maturity less than twelve months)	219.42	(1,185.03)
	Interest Income	194.91	167.83
	Net Cash used in investing activities	**229.71**	**(1,156.13)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from ESOP Exercised by the employee	124.44	73.84
	Proceeds/ (Repayment) from bank borrowings	177.31	(1,078.45)
	Finance cost	(45.78)	(55.66)
	Payment of Lease Liabilities	(222.86)	(153.60)
	Divided	(120.85)	-
	Net Cash used in financing activities	**(87.74)**	**(1,213.87)**
	Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	**397.17**	**(149.49)**
	Opening balance of cash and cash equivalents	**66.76**	**216.24**
	Closing balance of cash and cash equivalents	**463.93**	**66.76**
	in Current Accounts	161.43	31.53
	Fixed deposit less than three months	263.18	-
	Cash on hand	39.32	35.23
	Cash & Cash Equivalents as per Balance Sheet	**463.93**	**66.76**

Notes to the Financial Results:

3 These audited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

4 The figures for quarter ended 31 March 2025 are balancing figures between the audited figures of the full financial year and the reviewed and published year-to-date figures up to third quarter of the financial year.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2025 and are hosted on website of the Company i.e. www.wsfx.in and also available on the website of stock exchange www.bseindia.com.

6 The Board of Directors at its meeting held on May 27, 2025, has proposed a final dividend of Rs.1.50 per equity share for the financial year ended March 31, 2025. Payment of the final dividend is subject to its approval by the shareholders, in the ensuing Annual General Meeting of the company.

7 The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.

SRIKRISHNA NARASIMHAN Digitally signed by SRIKRISHNA NARASIMHAN Date: 2025.05.27 17:58:31 +05'30'

Place: Mumbai
May 27, 2025

Srikrishna Narasimhan
Whole Time Director &
Chief Executive Officer
DIN: 07175251

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC - **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Applicable-** Submitted in XBRL mode.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Submitted in XBRL mode.

The Statutory Auditors of the Company have issued Audit Report with an unmodified opinion on the Financial Statements for the fourth quarter and financial year ended March 31, 2025.

Date: May 27, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code No. 511147
ISIN: INE549D01012

Subject: **Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Auditor's Reports on the Financial Results of the Company for the Financial Year ended March 31, 2025, issued by the Statutory Auditor of Company- M/s. S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) are with unmodified opinion.

The above is for your information and records.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited

SRIKRISHNA NARASIMHAN
Digitally signed by SRIKRISHNA NARASIMHAN
Date: 2025.05.27 17:58:57 +05'30'

Srikrishna Narasimhan
Whole Time Director & Chief Executive Officer
DIN: 07175251
Place: Mumbai

ANNEXURE I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India Master Circular dated November 11, 2024

Sr. No.	Particulars	Secretarial Auditor
1.	Name	D. M. Zaveri & Co. (Peer Review Certificate No.: 1187/2021)
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Secretarial Auditors pursuant to Sec 204 of Companies Act, 2013 and Regulation 24A of the Listing Regulations (as amended)
3.	Date of appointment~~/ cessation~~ & term of appointment;	Appointment for a period of 5 consecutive years effective from ensuing Annual General Meeting of the Company (subject to the approval of members at the ensuing Annual General Meeting).
4.	Brief profile (in case of appointment)	Mr. Dharmesh M. Zaveri is qualified as a Company Secretary in the year 2000. He has been the proprietor of M/s D. M. Zaveri & Co. since inception. He is advisor for Mergers, Amalgamation, De-merger / Spin-off and other Restructuring like Capital Reduction, arrangement with Preference Shareholders, IPO Listing/ Preferential Issue/ BSE SME/NSE Emerge Listing etc. He is Secretarial Auditor of more than 15 (Fifteen) Listed Companies. He is acting as scrutinizer for the voting done at venue of AGM/ EGM/ CCM and voting through postal ballot process in Listed Companies. He advises on secretarial and Company law matters including BSE/ NSE/ SEBI. His firm is Peered Reviewed from Institute of Company Secretaries of India ("ICSI") and is also on the penal of Peer Reviewer of ICSI.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

ANNEXURE II

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India Master Circular dated November 11, 2024

Sr. No.	Particulars	Internal Auditor
1.	Name	M/S. SAAM & Associates LLP (FRN: FNA289088)
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Internal Auditors
3.	Date of appointment~~/ cessation~~ & term of appointment;	May 27, 2025 for Financial Year 2025-26
4.	Brief profile (in case of appointment)	M/s. SAAM & Associates LLP are 18 year old CA firm focused on banking and Infrastructure sector. Originally established on 12th July 2007 under the name Syed Alam & Associates, the firm has steadily evolved in its scope and services over the years. Reflecting its growth and commitment to professional excellence, the firm was most recently restructured and officially registered as a Limited Liability Partnership under the name SAAM & Associates LLP, effective from January 31, 2025. They provide services are in the area of Statutory Audit, Internal Audit, Accounting, Tax Consultancy, Bank Audit, Concurrent Audit, Stock Audit, Loan File Review, Credit Analysis, Loan Documentation, Limited Review, Internal Audit, Infrastructure projects audit, techno Commercial Audit, Project forensic audit etc. Client Portfolio includes Banks and Financial Institutions, Infrastructure Developers, Real Estate Organizations, Manufacturers, Service Providers and various Small and Medium Size organizations.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable