WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS 31ST DECEMBER, 2015

PART - 1 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015													(Rs. In Lacs)
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			9 Months Ended		Year Ended	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31.03.2015 (Audited)	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31.03.2015 (Audited)
1	a) Income from Operations												
	i) Operational Income	1,154.86	1,204.63	1,036.85	3,508.83	3,166.86	4,211.25	1,183.90	1,204.63	1,036.85	3,537.87	3,166.86	4,211.25
	ii) Exchange Gain	29.99	41.38	26.14	116.00	94.62	104.47	29.99	41.38	26.14	116.00	94.62	104.47
	Total Income from Operations	1,184.85	1,246.01	1,062.99	3,624.83	3,261.48	4,315.72	1,213.89	1,246.01	1,062.99	3,653.87	3,261.48	4,315.72
	b) Other Operating Income	-	-	-	-			0.13	0.44	-	0.56	-	0.56
	Total Income from operations (net)	**1,184.85**	**1,246.01**	**1,062.99**	**3,624.83**	**3,261.48**	**4,315.72**	**1,214.01**	**1,246.44**	**1,062.99**	**3,654.43**	**3,261.48**	**4,316.28**
2	**Expenses**												
	a. Employee benefits expense	315.71	331.61	270.39	993.09	828.75	1,128.08	317.30	335.90	270.39	998.98	828.75	1,137.53
	b. Depreciation expense	6.59	4.36	11.81	19.14	48.94	61.89	6.69	4.41	11.81	19.29	48.94	62.03
	c. Other Expenses	-	-					-	-	-	-	-	-
	i. Brokerage and commission	443.80	455.22	384.02	1,321.81	1,160.10	1,542.13	443.80	455.22	384.02	1,321.81	1,160.10	1,542.13
	ii. Rent, rates & taxes	50.74	50.08	48.52	148.41	141.41	188.88	50.74	50.08	48.52	148.41	141.41	188.88
	iii. Others	236.52	215.99	181.78	675.96	582.37	811.61	259.30	218.05	181.78	700.81	582.37	819.70
	Total Expenses	**1,053.36**	**1,057.26**	**896.52**	**3,158.41**	**2,761.57**	**3,732.59**	**1,077.84**	**1,063.66**	**896.52**	**3,189.29**	**2,761.57**	**3,750.27**
3	**Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)**	**131.49**	**188.75**	**166.47**	**466.42**	**499.91**	**583.13**	**136.18**	**182.78**	**166.47**	**465.14**	**499.91**	**566.01**
4	Other Income	20.49	3.42	5.14	27.99	13.94	46.02	20.94	3.42	5.14	28.44	13.94	46.02
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**151.98**	**192.17**	**171.61**	**494.41**	**513.85**	**629.15**	**157.12**	**186.20**	**171.61**	**493.58**	**513.85**	**612.03**
6	Finance Costs	121.29	104.81	112.45	337.29	319.24	421.12	121.29	104.81	112.45	337.29	319.24	421.12
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	**30.69**	**87.36**	**59.16**	**157.12**	**194.61**	**208.03**	**35.83**	**81.39**	**59.16**	**156.29**	**194.61**	**190.91**
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 ± 8)**	**30.69**	**87.36**	**59.16**	**157.12**	**194.61**	**208.03**	**35.83**	**81.39**	**59.16**	**156.29**	**194.61**	**190.91**
10	Tax Expense (Including Deferred Tax)	9.36	33.28	13.81	55.32	55.03	57.29	11.22	33.28	13.81	57.18	55.03	57.29
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	**21.33**	**54.08**	**45.35**	**101.80**	**139.58**	**150.74**	**24.61**	**48.11**	**45.35**	**99.11**	**139.58**	**133.62**

ASA & Associates LLP MUMBAI CHARTERED ACCOUNTANTS

WALL STREET FINANCE LTD. MUMBAI

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			9 Months Ended		Year Ended	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31.03.2015 (Audited)	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31.03.2015 (Audited)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-		-	-	-	-	-	-	-	-
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-		-	-	-	-	-	-	-	0.20
14	Contingent provision / (reversal) against Standard Assets	-	(7.12)	(0.29)	(7.12)	(1.90)	(1.13)	-	(7.12)	(0.29)	(7.12)	(1.90)	(1.13)
15	**Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)**	**21.33**	**61.20**	**45.64**	**108.92**	**141.48**	**151.87**	**24.61**	**55.23**	**45.64**	**106.23**	**141.48**	**134.55**
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						436.64	-	-	-	-	-	406.61
18	(i) Earning Per Share (before extraordinary items - not annualised)												
	(a) Basic	0.18	0.53	0.39	0.94	1.22	1.31	0.21	0.48	0.39	0.92	1.22	1.16
	(b) Diluted	0.18	0.53	0.39	0.94	1.22	1.31	0.21	0.48	0.39	0.92	1.22	1.16
	(ii) Earning Per Share (after extraordinary items - not annualised)												
	(a) Basic	0.18	0.53	0.39	0.94	1.22	1.31	0.21	0.48	0.39	0.92	1.22	1.16
	(b) Diluted	0.18	0.53	0.39	0.94	1.22	1.31	0.21	0.48	0.39	0.92	1.22	1.16

ASA & Associates LLP MUMBAI CHARTERED ACCOUNTANTS

WALL STREET FINANCE LTD. MUMBAI

Note :

1 The above results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 11th February, 2016.

2 The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.

3 As per CBEC Circular dated 14th October, 2014, Service Tax has been extended to MTSS commission income received by agents of foreign bank/company. As per the legal opinion received by the company. the arrangement with Western Union is on a principal-to-principal basis and does not fall within the definition of the word 'Intermediaries' as defined in Rule 2(f) of the Place of Provision of Service Rules, 2012 (PSR). Consequently, services rendered by WSFL will fall under Rule 3 of PSR and will qualify as export of service and therefore not chargeable to service tax. A writ petition in this regard has been filed by All India Association of Authorized Money Changers and Money Transfer Agents.

4 As the business activities of the Company, namely, MTSS and FFMC are not covered by the principal business criteria laid down by RBI for NBFC license, the Company decided to voluntarily surrender the existing NBFC license to the RBI. Accordingly, the Company has given a request to de-register and surrendered its NBFC license to the RBI vide letter dated 22nd December, 2015.

5 The Company has acquired 100% equity shares of Goldman Securities Pvt. Limited on 14th December, 2015 and accordingly the performance of the above company has been included in the Consolidated Results w.e.f. 1st December, 2015 being the nearest date of last financials.

6 Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the board

WALL STREET FINANCE LTD. MUMBAI

Mumbai, 11th February, 2016 **Chairperson**

ASA & Associates LLP MUMBAI CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Review Report to:
The Board of Directors,
Wall Street Finance Limited, Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Wall Street Finance Limited ("the Company")** for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. a) We draw attention to Note No. 3 to the said attached results, relating to applicability of Service Tax on MTSS Commission Income as per CBEC Circular No. 180/06/2014 dated 14th October, 2014. The company has not provided for the service tax on such income for the reasons specified in the said note.

   b) There is an uncertainty with respect to recovery of amount of Rs. 25 lakhs due since December 2011, on redemption of preference shares of erstwhile subsidiary company which is currently under liquidation as per order of High Court against the petition of winding up filed by the Company.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Firm Registration
No.009571N/N500006
Chartered Accountants

ASA & Associates LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Anil A. Mehta
Partner
Membership No.F-30529

Date: February 11, 2016
Place: Mumbai.