WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - 1 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015 (Rs. In Lacs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31.03.2015 (Audited)	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31.03.2015 (Audited)
1	a) Income from Operations												
	i) Operational Income	1,204.63	1,149.34	1,071.76	2,353.97	2,130.01	4,211.25	1,204.63	1,149.34	1,071.76	2,353.97	2,130.01	4,211.25
	ii) Exchange Gain	41.38	44.63	51.24	86.01	68.48	104.47	41.38	44.63	51.24	86.01	68.48	104.47
	Total Income from Operations	1,246.01	1,193.97	1,123.00	2,439.98	2,198.49	4,315.72	1,246.01	1,193.97	1,123.00	2,439.98	2,198.49	4,315.72
	b) Other Operating Income	-	-	-				0.20	0.24	-	0.44	-	0.56
	Total Income from operations (net)	**1,246.01**	**1,193.97**	**1,123.00**	**2,439.98**	**2,198.49**	**4,315.72**	**1,246.20**	**1,194.21**	**1,123.00**	**2,440.41**	**2,198.49**	**4,316.28**
2	**Expenses**												
	a. Employee benefits expense	331.61	345.77	280.96	677.38	558.36	1,128.08	333.73	347.94	283.18	681.67	563.36	1,137.53
	b. Depreciation expense	4.36	8.19	28.89	12.55	37.13	61.89	4.41	8.19	28.89	12.60	37.19	62.03
	c. Other Expenses	-						-	-	-	-	-	-
	i. Brokerage and commission	455.22	422.79	406.02	878.01	776.08	1,542.13	455.22	422.79	406.02	878.01	776.08	1,542.13
	ii. Rent, rates & taxes	50.08	47.59	46.71	97.67	92.89	188.88	50.08	47.59	46.71	97.67	92.89	188.88
	iii. Others	215.99	223.45	201.22	439.44	400.59	811.61	217.31	224.19	202.80	441.50	404.69	819.70
	Total Expenses	**1,057.26**	**1,047.79**	**963.80**	**2,105.05**	**1,865.05**	**3,732.59**	**1,060.75**	**1,050.70**	**967.60**	**2,111.45**	**1,874.21**	**3,750.27**
3	**Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)**	**188.75**	**146.18**	**159.20**	**334.93**	**333.44**	**583.13**	**185.46**	**143.51**	**155.40**	**328.96**	**324.28**	**566.01**
4	Other Income	3.42	4.08	2.64	7.50	8.80	46.02	3.42	4.08	2.64	7.50	8.80	46.02
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**192.17**	**150.26**	**161.84**	**342.43**	**342.24**	**629.15**	**188.88**	**147.59**	**158.04**	**336.46**	**333.08**	**612.03**
6	Finance Costs	104.81	111.19	108.44	216.00	206.79	421.12	104.81	111.19	108.44	216.00	206.79	421.12
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	**87.36**	**39.07**	**53.40**	**126.43**	**135.45**	**208.03**	**84.07**	**36.40**	**49.60**	**120.46**	**126.29**	**190.91**
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 ± 8)**	**87.36**	**39.07**	**53.40**	**126.43**	**135.45**	**208.03**	**84.07**	**36.40**	**49.60**	**120.46**	**126.29**	**190.91**
10	Tax Expense (Including Deferred Tax)	33.28	12.68	15.25	45.96	41.22	57.29	33.28	12.68	15.25	45.96	41.22	57.29
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	**54.08**	**26.39**	**38.15**	**80.47**	**94.23**	**150.74**	**50.79**	**23.72**	**34.35**	**74.50**	**85.07**	**133.62**

WALL STREET FINANCE LTD. MUMBAI

ASA & Associates LLP CHARTERED ACCOUNTANTS MUMBAI

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31.03.2015 (Audited)	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31.03.2015 (Audited)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	0.20
14	Contingent provision / (reversal) against Standard Assets	(7.12)	-	(3.80)	(7.12)	(1.61)	(1.13)	(7.12)	-	(3.80)	(7.12)	(1.61)	(1.13)
15	**Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)**	**61.20**	**26.39**	**41.95**	**87.59**	**95.84**	**151.87**	**57.96**	**23.72**	**38.15**	**81.62**	**86.68**	**134.55**
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						436.64	-	-	-	-	-	436.64
18	(i) Earning Per Share (before extraordinary items - not annualised)												
	(a) Basic	0.53	0.23	0.36	0.76	0.83	1.31	0.50	0.20	0.33	0.70	0.75	1.16
	(b) Diluted	0.53	0.23	0.36	0.76	0.83	1.31	0.50	0.20	0.33	0.70	0.75	1.16
	(ii) Earning Per Share (after extraordinary items - not annualised)												
	(a) Basic	0.53	0.23	0.36	0.76	0.83	1.31	0.50	0.20	0.33	0.70	0.75	1.16
	(b) Diluted	0.53	0.23	0.36	0.76	0.83	1.31	0.50	0.20	0.33	0.70	0.75	1.16

WALL STREET FINANCE LTD. MUMBAI

ASA & Associates LLP MUMBAI CHARTERED ACCOUNTANTS

PART - 2 SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

S.N.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	**Public Share Holding**						
	- Number of Shares	43,47,906	43,47,906	43,47,906	43,47,906	43,47,906	43,47,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%	37.57%	37.57%
2	**Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)						
	b) Non - Pledged / Encumbered						
	- Number of Shares	72,23,894	72,23,894	72,23,894	72,23,894	72,23,894	72,23,894
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.43%	62.43%	62.43%	62.43%	62.43%	62.43%

	PARTICULARS	3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	2
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	Nil

WALL STREET FINANCE LTD. MUMBAI

ASA & Associates LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

STATEMENT OF ASSETS & LIABILITIES (Rs. in lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30-Sep-15 (Unaudited)	As at 31- Mar-15 (Audited)	As at 30-Sep-15 (Unaudited)	As at 31- Mar-15 (Audited)
I.	**EQUITIES AND LIABILITIES**				
	(1) Shareholders' funds				
	(a) Share capital	1,159.84	1,159.84	1,159.84	1,159.84
	(b) Reserves and surplus	524.24	436.64	488.25	406.61
	Sub-Total - Shareholders Funds	**1,684.08**	**1,596.48**	**1,648.09**	**1,566.45**
	(2) Non-Current Liabilities				
	(b) Other Long-term Liabilities	32.18	32.04	32.18	32.04
	(c) Long-term Provisions	12.94	14.67	12.94	14.67
	Sub-Total - Non-Current Liabilities	**45.12**	**46.71**	**45.12**	**46.71**
	(3) Current Liabilities				
	(a) Short-term borrowings	3,477.21	2,417.51	3,477.21	2,417.51
	(b) Trade Payables	1,084.56	857.62	1,084.56	857.62
	(c) Other Current Liabilities	365.04	299.03	365.02	300.53
	(d) Short-Term Provisions	35.58	44.96	35.58	44.96
	Sub-Total - Current Liabilities	**4,962.39**	**3,619.12**	**4,962.37**	**3,620.62**
TOTAL - EQUITIES AND LIABILITIES		**6,691.59**	**5,262.31**	**6,655.59**	**5,233.78**
II.	**ASSETS**				
	(1) Non-current Assets				
	(a) Fixed assets				
	(i) Tangible Assets	92.52	98.71	92.52	98.71
	(ii) Intangible Assets	1.90	2.48	2.07	2.70
	(iii) Capital work-in-progress	66.03	64.95	66.03	64.95
	(b) Non-Current Investments	19.71	19.71	4.71	4.71
	(c) Deferred Tax Assets (Net)	47.33	50.29	47.33	50.29
	(d) Long-Term Loans and Advances	294.27	315.38	294.27	315.38
	(e) Other Non-Current Assets	12.42	11.82	12.42	11.82
	Sub-Total - Non-current Assets	**534.18**	**563.34**	**519.36**	**548.57**
	(2) Current Assets				
	(a) Current Investments	108.92	108.92	108.92	108.92
	(b) Inventories	1,453.89	548.18	1,453.89	548.18
	(c) Trade Receivables	2,392.02	1,942.57	2,392.02	1,942.57
	(d) Cash and Cash Equivalents	1,982.33	1,944.64	1,988.76	1,946.96
	(e) Short-Term Loans and Advances	167.23	118.59	167.23	118.59
	(f) Other Current Assets	53.02	36.07	25.41	19.99
	Sub-Total - Current Assets	**6,157.41**	**4,698.97**	**6,136.23**	**4,685.21**
TOTAL - ASSETS		**6,691.59**	**5,262.31**	**6,655.59**	**5,233.78**

WALL STREET FINANCE LTD. MUMBAI

ASA & Associates LLP CHARTERED ACCOUNTANTS MUMBAI

Note :

1 The above results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 5th November 2015.

2 The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.

3 As per CBEC Circular dated 14th October, 2014, Service Tax has been extended to MTSS commission income received by agents of foreign bank/company. As per the legal opinion reveived by the company. the arrangement with Western Union is on a principal-to-principal basis and does not fall within the definition of the word 'Intermediaries' as defined in Rule 2(f) of the Place of Provision of Service Rules, 2012 (PSR). Consequently, services rendered by WSFL will fall under Rule 3 of PSR and will qualify as export of service and therefore not chargeable to service tax.

4 Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the board

Director

Mumbai, 5th November, 2015

ASA & Associates LLP MUMBAI CHARTERED ACCOUNTANTS

WALL STREET FINANCE LTD. MUMBAI

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LIMITED REVIEW REPORT

Review Report to:
The Board of Directors,
Wall Street Finance Limited, Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Wall Street Finance Limited** for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. a) We draw attention to Note No. 3 to the said attached results, relating to applicability of Service Tax on MTSS Commission Income as per CBEC Circular No. 180/06/2014 dated 14th October, 2014. The company has not provided for the service tax on such income for the reasons specified in the said note.

   b) There is an uncertainty with respect to recovery of amount of Rs. 25 lakhs due since December 2011, on redemption of preference shares of erstwhile subsidiary company which is currently under liquidation as per order of High Court against the petition of winding up filed by the Company.

4. Based on our review conducted as above, read with our comments in Para 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Firm Registration
No.009571N/N500006
Chartered Accountants

Anil A. Mehta
Partner
Membership No.F-30529

ASA & Associates LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Date: 05th November, 2015
Place: Mumbai.