



Disclosure of Employee Stock options pursuant to Regulation 14 of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as on March 31, 2024

As on March 31, 2024, the Company has the following Scheme:

"WALL STREET FINANCE LIMITED- EMPLOYEE STOCK OPTION PLAN 2018" ('WSFL -ESOP 2018' or 'Scheme')

Accordingly, the disclosures pertaining to stock options granted by the Company under the aforesaid Scheme and as required under the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are provided herein below:

- A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

The disclosures are provided in the note 29.2 of the financial statements of the Company for the year ended March 31, 2024.

- B. The Employee Option Plans are designed to provide incentives to employees to deliver long-term returns. Participation in the plan is at the board's discretion and no individual has a contractual right to participate in the plan or to receive any guaranteed benefits.

- I. The Company has one scheme under Employee Stock Option Plans in operation during the year as mentioned below:

a)	Name of Scheme	"WALL STREET FINANCE LIMITED-EMPLOYEE STOCK OPTION PLAN 2018"
b)	Date of Shareholders' Approval	April 07, 2018
c)	Total no. of options approved under ESOP scheme	17,35,000
d)	Vesting requirements	Lock-in period shall be one year from the date of each grant of options and it may extend upto 3 years from the date of grant in the manner prescribed by the Nomination & Remuneration Committee from time to time.
e)	Exercise price or pricing formula	Exercise price of the shares will be based on the Market price of the Shares i.e. date of the meeting of the Nomination & Remuneration Committee wherein the grants of options will be approved.





		The Nomination & Remuneration Committee has a power to provide suitable discount or charge premium on such price as arrived above. However, in no case the Exercise price shall not go below the par value of the Equity Shares of the Company which is Rs. 10/- per share. The equity shares issued upon exercise of the Options shall rank pari passu in all respects with the existing equity shares
f)	Maximum period within which the options shall be vested	Maximum period within which the options shall be vested is 3 years from the date of grant of options. Exercise period of options is 3 years from the date of vesting and can be extended by one more year by the Nomination & Remuneration Committee for unexpired options. All options that are lapsed will be added back to the pool and are eligible for future grants to the employees.
g)	Source of shares (primary, secondary or combination)	Primary & Secondary
h)	Variation in terms of options	Not Applicable
II.	Method used to account for ESOP-Intrinsic or Fair value	Fair value
III.	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed	Not Applicable
IV. Option movement during the year		





Particulars	Details
Options outstanding at the beginning of the year	14,08,590
Granted during the year	NIL
Vested during the year	NIL
Lapsed during the year	82,250
Exercised during the year	2,93,000
Number of shares arising as a result of exercise of options	2,93,000
Money realized by exercise of options (Rs.), if scheme is implemented directly by the company.	Rs. 73,83,600/-
Options outstanding at the end of the year	10,33,340

C. Exercise of Options during the year:

Number of options exercised during the year	293000
Number of shares arising as a result of exercise of options	293000
Money realized by exercise of options (INR), if scheme is implemented	Rs. 73,83,600/-

D. A description of the method and significant assumptions used during the year to estimate the fair value of options- Not applicable

E. Employees wise details of option granted to:

- i. # Senior Management Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Name	Designation	No. of option granted	Exercise price per Option
Mr. Ramesh Venkataraman	Chairman	578590	Rs. 25.20
Mr. Srikrishna Narasimhan	CEO & WTD	290000	Rs. 25.20
Ms. Pooja Mishra	CFO	40000	Rs. 25.20
Mr. S A Chethan	Business Head - Retail	80000	Rs. 25.20





WSFx Global Pay Limited

Formerly known as "Wall Street Finance Ltd."

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CIN No. L99999MH1986PLC039660

Ms. Vanishree Visrodia	VP & Business Head - Corporates	55000	Rs. 25.20
Mr. Roshan Dalal	Sr. Vice President - Treasury & Ops	80000	Rs. 25.20
Mr. Praveen Koppikar	Principal Officer	20000 7500	Rs. 25.20 Rs. 60.00
Mr. Gagan Malhotra	Business Head – Retail & Distribution	40000	Rs. 60.00
Mr. Ilamparithi J	Chief Product Officer	40000	Rs.60.00
Ms. Manisha Lakhotia*	Company Secretary	1500	Rs. 25.20
Ms. Kiran Nair*	AVP – HR & Admin	2250	Rs. 25.20
Mr. Giridharan Venkatesan*	Chief Technology Officer	0	Rs. 25.20

During the year ended March 31, 2024, No Senior Management Personnel were granted ESOPs;

**Ms. Manisha, Ms. Kiran Nair and Mr. Giridharan Venkatesan tendered their resignation with effect from December 27, 2023, December 18, 2023 and December 23, 2023 respectively thus the option gets lapsed if not exercised during their tenure of employment.*

- ii. any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and :
 - Mr. Ramesh Venkataraman (Chairman) is granted with 578590 options.
- iii. Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant:
 - Mr. Srikrishna Narasimhan (CEO & WTD) is granted with 2,90,000 options.
- iv. The fair value of each option is estimated on the date of grant using Black-Scholes-Merton model. Since during the year under review the Company has not granted ESOPs.



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