

Integrated Governance

WSFx Global Pay Limited

General information about company

Scrip code	511147
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE549D01012
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The Company has not acquired any shares or voting rights in any unlisted Company during the quarter ended 30-06-2026
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	No
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	Yes
SCORE Registration ID	W00006
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson						Yes										
Whether Chairperson is related to MD or CEO						No	Disqualification of Directors under section 164 c									
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Disqualification of Directors under section 164 c
1	Mr	Ramesh Venkataraman	03545080	Non-Executive - Non Independent Director	Chairperson		No				Active	NA		12-10-2016	24-09-2025	
2	Mr	Srikrishna Narasimhan	07175251	Executive Director	Not Applicable	CEO-MD	No				Active	NA		22-12-2017	12-09-2023	
3	Mrs	Asha Himanshu Shah	08137628	Non-Executive - Independent Director	Not Applicable		No				Active	NA		31-08-2018	12-09-2023	
4	Mr	Ravinder Singh Amar	10712600	Non-Executive - Independent Director	Not Applicable		No				Active	NA		23-09-2024		

Annexure I**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10712600	Ravinder Singh Amar	Non-Executive - Independent Director	Chairperson	24-09-2024		
2	03545080	Ramesh Venkataraman	Non-Executive - Non Independent Director	Member	22-04-2020		
3	08137628	Asha Himanshu Shah	Non-Executive - Independent Director	Member	24-02-2021		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08137628	Asha Himanshu Shah	Non-Executive - Independent Director	Chairperson	24-09-2024		
2	10712600	Ravinder Singh Amar	Non-Executive - Independent Director	Member	24-09-2024		
3	03545080	Ramesh Venkataraman	Non-Executive - Non Independent Director	Member	22-04-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08137628	Asha Himanshu Shah	Non-Executive - Independent Director	Chairperson	22-04-2020		
2	07175251	Srikrishna Narasimhan	Executive Director	Member	01-11-2018		
3	03545080	Ramesh Venkataraman	Non-Executive - Non Independent Director	Member	24-02-2021		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-02-2026			Yes	4	4	2
2	19-05-2026	97		Yes	4	4	2

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	10-02-2026				Yes	3	3	2	0
2	Audit Committee	19-05-2026	97			Yes	3	3	2	0
3	Nomination and remuneration committee	10-02-2026				Yes	3	3	2	0
4	Nomination and remuneration committee	19-05-2026	97			Yes	3	3	2	0
5	Nomination and remuneration committee	24-06-2026	35			Yes	3	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Khushboo Doshi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	Khushboo Doshi
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-07-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Joint Director, Enforcement Directorate & Ors	The Directorate of Enforcement (ED), Chennai, imposed a penalty of ₹1.10 Crore under Section 16(3) of FEMA, 1999 (Order dated March 25, 2021) regarding Singapore currency travel card sales in 2014. The Company appealed before the SAFEMA Tribunal, New Delhi under Section 19 of the FEMA Act, 1999, seeking adjudication with a waiver of the pre-deposit. The Hon'ble SAFEMA Tribunal, New Delhi vide order dated May 4, 2026, reduced the pre-deposit to ₹25 Lakhs. The amount was deposited on June 11, 2026, and the appeal is currently pending adjudication on its merits.	04-05-2026	contravention of the provisions of Sections 3 (a) , 10(4) and 10(5) of FEMA, 1999	No, Impact on financials as amount already provided in books

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Jurisdictional Assessing Officer	30-04-2024	(Notice u/s 148A(b) for AY 2020-21) Writ petition filed before Bombay High Court challenging reassessment notice issued by Jurisdictional AO instead of Faceless Authority. Matter tagged with Hexaware issue pending before Supreme Court.	Proceedings challenged; pending adjudication
2	Jurisdictional Assessing Officer	28-06-2025	(Notice u/s 148A(b) for AY 2019-20). Writ petition filed before Bombay High Court challenging reassessment notice issued by Jurisdictional AO instead of Faceless Authority on jurisdictional, factual and procedural grounds.	Proceedings challenged; pending adjudication
3	Jurisdictional Assessing Officer	30-06-2025	(Notice u/s 148A(b) for AY 2021-22) Writ petition filed before Bombay High Court challenging reassessment notice issued by Jurisdictional AO instead of Faceless Authority on jurisdictional, factual and procedural grounds.	Proceedings challenged; pending adjudication
4	CIT(A)	11-09-2025	Appeal before NFAC/CIT(A) dismissed confirming additions: (a) Sec 68 - ₹3.35 cr; (b) Sec 14A - ₹26.75 lakh; (c) AIR/26AS mismatch - ₹0.61 lakh. Appeal filed before ITAT. Tax demand of ₹1.43 cr already recovered; no pre-deposit required.	Appeal pending
5	Assessment Unit Income Tax	24-03-2026	Penalty order and demand notice of ₹1.14 cr received for above matter of AY 16-17. Appeal filed with CIT (A)	Appeal filed; pending adjudication
6	Jurisdictional Assessing Officer	27-03-2026	(Assessment Order u/s 143(3) for AY 2024-25) AO accepted submissions on all major matters. Minor disallowance of ₹5.71 lakh made on advertisement expenses. Penalty notice issued for under-reporting of ₹5.71 lakh. Appeal filed with CIT (A) on 24th April 2026.	Appeal pending
7	GST Appellate Authority	30-05-2024	Order passed without considering WSFX reply. Demand: ₹15.99 lakhs. Appeal filed on 29 November 2024 before GST Appellate Authority, Punjab. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
8	GST Appellate Authority	27-05-2024	Order passed against WSFX. Demand: ₹11.03 lakhs. Appeal filed on 29 November 2024 before GST Appellate Authority, Delhi. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
9	GST Appellate Authority	29-11-2024	Order passed against WSFX. Demand: ₹4.89 lakhs. Appeal filed on 16 May 2025 before GST Appellate Authority, Delhi. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
10	GST Appellate Authority	26-06-2025	Order passed against WSFX. Demand: ₹6.10 lakhs. Appeal filed before GST Appellate Authority, Delhi. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
11	GST Appellate Authority	04-12-2023	GST audit concluded. All points from intimation letter resolved except tax on service charges. Demand of ₹27.75 lakhs raised (including interest and penalty). Appeal filed on 26 July 2024 before GST Appellate Authority, Maharashtra. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
12	GST Authority	09-01-2026	Notice in Form ASMT-10 issued on 09 January 2026 for difference in GSTR-3B vs GSTR-2A ITC. Demand: ₹18.30 lakhs. Reply filed on 09 February 2026. Awaiting personal hearing notice.	Reply filed; pending personal hearing
13	GST Appellate Authority	30-08-2023	Penalty demand of ₹7.24 lakhs. Reply filed; virtual personal hearing attended on 05 May 2025. Order passed by Assessing Authority &€" tax demand partially dropped; penalty levied. Appeal filed on 27 February 2026. Awaiting hearing notice.	Appeal filed; awaiting hearing notice
14	GST Authority	20-03-2026	Notice in Form GST ASMT issued on 20 March 2026 for alleged mismatch of ITC. Demand: ₹12.50 lakhs. Reply to be filed on or before 20 April 2026. Matter at notice stage; pending adjudication.	Notice received; reply filed
15	GST Appellate Authority	15-05-2025	Show Cause Notice for short reversal / excess ITC claimed. Demand: ₹4.25 lakhs. Reply filed on 26 June 2025. Order passed. Appeal filed on 14 March 2026 before GST Appellate Authority, Tamil Nadu.	Appeal filed
16	GST Appellate Authority	22-09-2025	Notice in Form DRC-10 for short declaration of exempt value vs GSTR-3B. Demand: ₹7.59 lakhs. Order passed. Appeal filed on 14 March 2026 before GST Appellate Authority, Tamil Nadu.	Appeal filed
17	GST Authority	05-11-2024	Show Cause Notice for difference in GSTR-2A vs GSTR-3B. Demand: ₹1.24 lakhs. Reply filed on 04 February 2025. Awaiting order copy.	Reply filed; awaiting order
18	GST Authority	30-05-2026	Notice in Form ASMT-10 issued on May 30, 2026. (Issue Involved : 1. Excess ITC Claimed 2. Taxes Underdeclared 3. Under Declaration of RCM 4. Reversal of ITC under Rule 42 5. Ineligible ITC	Reply to Notice is filed on July 07, 2026.
19	Principal Commissioner, CGST, Mumbai West	15-02-2017	Service Tax, Oct 2014 to Jun 2017-Service tax matter of ₹161.30 lakhs pertaining to erstwhile MTSS/Western Union business. Matter removed from call book. Hearing notice issued on 20 February 2026 for hearing on 10 March 2026. Adjournment request filed on 09 March 2026 seeking 6-week extension &€" granted; extension valid until 20 April 2026. Fresh personal hearing notice from Principal Commissioner, CGST, Mumbai West expected thereafter.	Matter pending; aligned with favourable judicial precedent