

Date: 14th November, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 511147

Company: Wall Street Finance Limited

Subject: Outcome of the Board Meeting pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Board Meeting of the Company was held today i.e. Thursday, 14th November, 2019 and the Board Members has inter-alia, considered and approved the following:

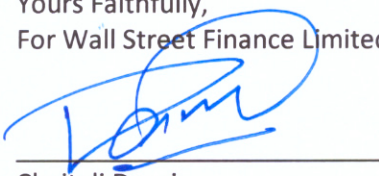
As recommended by the Audit Committee, the Board approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2019 enclosed alongwith the Limited Review report (Standalone and Consolidated) as issued by M/s. DTS & Associates, Chartered Accountants, the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 5.15 p.m.

Please take the above on record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For Wall Street Finance Limited



Chaitali Desai
Company Secretary



INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS
WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **Wall Street Finance Limited ("Company")**, for the Quarter and the Half Year ended September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing



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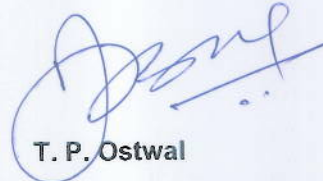
CORP. OFFICE: 1105, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, NARIMAN POINT, MUMBAI - 400 021.
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Obligations and Discloser Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP

Chartered Accountants

Registration No. 142412W/W100595



T. P. Ostwal

(Partner)

M. No. 030848

Place: Mumbai

Date: November 14, 2019

UDIN: 19030848 AAAA031766



WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

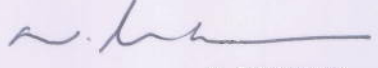
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 (Rs. In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from Operations						
	a) Revenue from Operations	988.64	820.42	590.04	1,809.06	1,155.88	2,387.79
	b) Other Income	47.31	51.80	36.81	99.11	95.17	277.74
	Total Revenue (a + b)	1,035.95	872.22	626.86	1,908.17	1,251.06	2,665.53
2	Expenses						
	a. Employee benefits expense	344.00	332.43	255.48	676.44	523.98	1,039.53
	b. Finance Costs	48.07	32.79	34.87	80.86	66.82	126.86
	c. Depreciation & Amortization expenses	19.93	14.47	10.77	34.40	23.05	39.15
	d. Other Expenses	555.93	460.18	320.29	1,016.11	676.19	1,452.84
	Total Expenses	967.94	839.87	621.40	1,807.81	1,290.03	2,658.38
3	Profit/(Loss) from before exceptional items (1-2)	68.01	32.34	5.45	100.36	(38.97)	7.15
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	68.01	32.34	5.45	100.36	(38.97)	7.15
6	Tax Expense	26.13	10.08	(2.70)	36.21	(8.07)	(5.02)
7	Net Profit / (Loss) after tax (5-6)	41.88	22.26	8.15	64.15	(30.90)	12.17
8	Other comprehensive income (OCI) (Net of taxes)	(8.30)	1.17	9.62	(7.13)	9.62	4.68
9	Total comprehensive income (7+8)	33.58	23.43	17.77	57.01	(21.28)	16.85
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,756.94
12	Earning per share (EPS) of Rs. 10 each (not annualised)						
	(a) Basic	0.36	0.19	0.07	0.55	(0.27)	0.10
	(b) Diluted	0.36	0.19	0.07	0.55	(0.27)	0.10

Notes to the Standalone Unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on September 30, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai
Date: 14th November 2019


N. Srikrishna
Whole Time Director &
Chief Executive Officer



AUDITED STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)
PARTICULARS	STANDALONE	
	As at 30th Sept 2019	As at 31st March 2019
ASSETS		
Non-Current Assets		
Property, plant and equipment	87.92	87.31
Investment Property	-	-
Goodwill on Consolidation		
Other Intangible assets	388.96	239.68
Intangible Asset under development	189.67	282.46
Financial assets		
Investments	17.10	17.71
Other financial assets	209.65	198.89
Other non-current assets	-	-
Deferred tax asset (Net)	78.62	89.60
Income tax assets (Net)	247.19	235.55
Current Assets		
Inventories	534.43	200.90
Financial Assets		
Investments	10.16	10.12
Trade Receivables	2,054.58	1,101.50
Cash and Cash Equivalents	1,638.58	1,458.34
Other Bank Balances	1,493.34	1,404.99
Other financial assets	213.13	213.13
Other Current Assets	318.97	314.08
Total Assets	7,482.31	5,854.25
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.84	1,159.84
Other Equity	2,615.37	2,756.94
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	-	-
Provisions	60.70	37.72
Current Liabilities		
Financial Liabilities		
Borrowings	1,595.81	974.66
Trade Payables	1,512.38	676.68
Other Financial Liabilities	94.89	29.69
Provisions	39.79	36.13
Other Current Liabilities	403.54	182.59
Total Equity and Liabilities	7,482.31	5,854.25



WALL STREET FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019
CIN : L99999MH1986PLC039660

Particulars	For the period Ended Sep-19	For the period Ended Sep-18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	100.36	(38.97)
Adjustment for Non Cash and Non Operating Items		
Profit on sale of assets	(0.50)	(10.45)
Loss on sale of assets / assets written off	0.40	(0.01)
Depreciation	34.40	23.05
Fair Valuation of Investments	0.57	0.20
Interest income	(94.96)	(81.11)
Employee Stock Option Plan Expenses	10.67	10.63
Provision for Employee Expenses (Net of Payment)	16.28	13.73
Operating profit before working capital changes	67.22	(82.93)
Adjustment for:		
Trade Receivables and Other Current Assets	(968.73)	(843.31)
Inventories	(333.53)	274.48
Trade payables & other liabilities	1,121.84	(99.89)
Cash generated from operations	(113.20)	(751.65)
Interest paid	80.86	66.82
Direct taxes paid / refund received (net)	(33.89)	(10.20)
Cash flow before extraordinary items	(66.23)	(695.03)
Net cash from / (used in) operating activities	(66.23)	(695.03)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(91.75)	(157.34)
Sale of fixed assets	0.60	60.00
Other Bank Balances (Includes Fixed Deposits & Earmarked Funds)	(88.35)	0.65
Interest Income	94.96	81.11
Net Cash from / (used in) investing activities	(84.54)	(15.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment of) bank borrowings / Loan (net)	621.15	342.58
Interest Paid	(80.86)	(66.82)
Dividend Paid (Including DDT)	(209.26)	-
Net Cash from / (used in) financing activities	331.03	275.76
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	180.25	(434.86)
Opening balance of cash and cash equivalents	1,458.34	2,955.26
Closing balance of cash and cash equivalents	1,638.59	2,520.40



INDEPENDENT AUDITORS' REVIEW REPORT**TO THE BOARD OF DIRECTORS
WALL STREET FINANCE LIMITED**

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" ("the Statement") of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter and Six Months ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
4. The Statement includes the results of the following entity:



Subsidiary:

1. S Global Insurance Advisory Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP
Chartered Accountants
Registration No. 142412W/W100595


T. P. Ostwal
(Partner)
M. No. 030848



Place: Mumbai

Date: November 14, 2019

UDIN: 19030848 AAAADTS614

WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 (Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from Operations						
	a) Revenue from Operations	988.64	820.42	590.26	1,809.06	1,156.40	2,387.79
	b) Other Income	47.31	51.80	36.81	99.11	95.17	277.74
	Total Revenue (a + b)	1,035.95	872.22	627.07	1,908.17	1,251.57	2,665.53
2	Expenses						
	a. Employee benefits expense	344.00	332.43	255.48	676.44	523.98	1,039.53
	b. Finance Costs	48.07	32.79	34.86	80.86	66.82	126.86
	c. Depreciation & Amortization expenses	19.93	14.47	10.78	34.40	23.05	39.15
	d. Other Expenses	555.93	460.18	320.44	1,016.11	676.34	1,452.84
	Total Expenses	967.94	839.87	621.55	1,807.81	1,290.18	2,658.38
3	Profit/(Loss) from before exceptional items (1-2)	68.01	32.34	5.52	100.36	(38.61)	7.15
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	68.01	32.34	5.52	100.36	(38.61)	7.15
6	Tax Expense	26.13	10.08	(2.70)	36.21	(8.07)	(5.02)
7	Net Profit / (Loss) after tax (5-6)	41.88	22.26	8.22	64.15	(30.54)	12.17
8	Other comprehensive income (OCI) (Net of taxes)	(8.30)	1.17	9.62	(7.13)	9.62	4.68
9	Total comprehensive income (7+8)	33.58	23.43	17.84	57.01	(20.92)	16.85
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,756.83
12	Earning per share (EPS) of Rs. 10 each (not annualised)						
	(a) Basic	0.36	0.19	0.07	0.55	(0.26)	0.10
	(b) Diluted	0.36	0.19	0.07	0.55	(0.26)	0.10

Notes to the Consolidated Unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on September 30, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai
Date: 14th November 2019

N. Srikrishna
Whole Time Director &
Chief Executive Officer



AUDITED STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)
PARTICULARS	CONSOLIDATED	
	As at 30th Sept 2019	As at 31st March 2019
ASSETS		
Non-Current Assets		
Property, plant and equipment	87.92	87.31
Investment Property	-	-
Goodwill on Consolidation	-	-
Other Intangible assets	388.96	239.68
Intangible Asset under development	189.67	282.46
Financial assets		
Investments	16.27	16.88
Other financial assets	209.65	198.89
Other non-current assets	-	-
Deferred tax asset (Net)	78.62	89.60
Income tax assets (Net)	247.19	235.55
Current Assets		
Inventories	534.43	200.90
Financial Assets		
Investments	10.16	10.12
Trade Receivables	2,054.58	1,101.50
Cash and Cash Equivalents	1,639.41	1,459.16
Other Bank Balances	1,493.34	1,404.99
Other financial assets	213.19	213.19
Other Current Assets	318.97	314.08
Total Assets	7,482.37	5,854.30
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.84	1,159.84
Other Equity	2,615.26	2,756.83
Minority Interest	-	-
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	60.70	37.72
Provisions	-	-
Other Non Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	1,595.81	974.66
Trade Payables	1,512.38	676.68
Other Financial Liabilities	94.89	29.69
Provisions	39.79	36.13
Other Current Liabilities	403.70	182.75
Total Equity and Liabilities	7,482.37	5,854.30



WALL STREET FINANCE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019
CIN : L99999MH1986PLC039660

Particulars	For the period Ended Sep-19	For the period Ended Sep-18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	100.36	(38.61)
Adjustment for Non Cash and Non Operating Items		
Profit on sale of assets	(0.50)	(10.45)
Loss on sale of assets / assets written off	0.40	(0.01)
Depreciation	34.40	23.05
Fair Valuation of Investments	0.57	0.20
Interest income	(94.96)	(81.11)
Employee Stock Option Plan Expenses	10.67	10.63
Provision for Employee Expenses (Net of Payment)	16.23	13.73
Operating profit before working capital changes	67.22	(82.56)
Adjustment for:		
Trade Receivables and Other Current Assets	(968.73)	(843.58)
Inventories	(668.08)	274.48
Trade payables & other liabilities	1,309.70	(99.74)
Cash generated from operations	(259.89)	(751.41)
Interest paid	80.86	66.82
Direct taxes paid / refund received (net)	(33.89)	(10.20)
Cash flow before extraordinary items	(212.92)	(694.79)
Net cash from / (used in) operating activities	(212.92)	(694.79)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(91.75)	(157.34)
Sale of fixed assets	0.60	60.00
Other Bank Balances		
(Includes Fixed Deposits & Earmarked Funds)	(88.35)	0.65
Interest Income	94.96	81.11
Net Cash from / (used in) investing activities	(84.54)	(15.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment of) bank borrowings / Loan (net)	621.15	342.58
Interest Paid	(80.86)	(66.82)
Dividend Paid (Including DDT)	(209.26)	-
Net Cash from / (used in) financing activities	331.03	275.76
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	33.57	(434.62)
Opening balance of cash and cash equivalents	1,459.16	2,956.32
Closing balance of cash and cash equivalents	1,492.73	2,521.70

